

**The United Way of Clark, Champaign, and Madison
Counties, Inc.**

Financial Statements
June 30, 2021 and 2020

with Independent Auditors' Report

DRAFT
FOR DISCUSSION PURPOSES ONLY

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
United Way of Clark, Champaign, and Madison Counties, Inc.
Springfield, OH 45502

We have audited the accompanying financial statements of United Way of Clark, Champaign, and Madison Counties, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Clark, Champaign, and Madison Counties, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The summary of distributions on pages 19-21 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Stuckey & Troutwine CPAs LLC

Springfield, OH 45503

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FOR DISCUSSION PURPOSES ONLY

The United Way of Clark, Champaign, and
Madison Counties, Inc.

June 30, 2021 and 2020

Table of Contents

Independent Auditors' Report..... 1 - 2

Financial Statements:

Statements of Financial Position..... 3-4

Statements of Activities and Changes in Net Assets..... 4 - 5

Statements of Functional Expenses..... 6 - 7

Statements of Cash Flows..... 8

Notes to Financial Statements..... 9 - 19

Additional Information

Summary of Distributions..... 20 - 22

FOR DISCUSSION DRAFT PURPOSES ONLY

United Way of Clark, Champaign, and Madison Counties, Inc.
 Statements of Financial Position
 June 30, 2021 and 2020

| Assets | 2021 | 2020 |
|--|--------------|--------------|
| Current assets: | | |
| Cash and cash equivalents | \$ 861,481 | \$ 853,391 |
| Certificates of deposit | 575,000 | 575,000 |
| Campaign receivables, net of allowance of \$105,287 and \$115,449, respectively | 402,623 | 355,768 |
| Grants receivable | 11,467 | 12,776 |
| Interest receivable | 12,182 | 21,891 |
| Prepaid expenses | 13,539 | 12,085 |
| | 1,876,292 | 1,830,911 |
| Long-term investments | 210,460 | 176,195 |
| Property and equipment, net | 5,940 | 6,932 |
| Other assets: | | |
| Deposits | 440 | 106 |
| | \$ 2,093,132 | \$ 2,014,144 |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Amounts raised on behalf of others | \$ 80,929 | \$ 202,485 |
| Accounts payable | 9,863 | 18,776 |
| Accrued payroll and related liabilities | 11,436 | 13,841 |
| PPP Loan Payable | 49,680 | 49,680 |
| Deferred revenue | 109,563 | 124,530 |
| | 261,471 | 409,312 |
| Net assets: | | |
| Without Donor Restriction | | |
| Operating | 1,091,122 | 823,944 |
| Board designated | 161,403 | 135,122 |
| Total unrestricted | 1,252,525 | 959,066 |
| With Donor Restriction | 579,136 | 645,766 |
| | 1,831,661 | 1,604,832 |
| | \$ 2,093,132 | \$ 2,014,144 |

The United Way of Clark, Champaign and Madison Counties, Inc.
Statement of Activities and Changes in Net Assets
Year Ended June 30, 2021

| | <u>Without Donor Restriction</u> | <u>With Donor Restriction</u> | <u>Total</u> |
|---------------------------------------|--|-----------------------------------|---------------------|
| Public support and revenue: | | | |
| Net campaign revenue (2018/19) | \$ 91,587 | \$ - | \$ 91,587 |
| Net campaign revenue (2019/20) | 62,209 | - | 62,209 |
| Gross campaign results (2020/21) | 530,079 | 530,079 | 1,060,158 |
| Less donor designations | (74,311) | (74,311) | (148,622) |
| Less provisions for uncollectible | - | (105,287) | (105,287) |
| Net campaign revenue (2020/21) | <u>455,768</u> | <u>350,481</u> | <u>806,249</u> |
| Other: | | | |
| Other services | 12,977 | - | 12,977 |
| Grants and contracts | 209,677 | - | 209,677 |
| Other contributions | 38,353 | - | 38,353 |
| Investment income | 20,123 | - | 20,123 |
| Unrealized gains | 20,978 | 7,986 | 28,964 |
| Net assets released from restrictions | <u>425,097</u> | <u>(425,097)</u> | <u>-</u> |
| Total Other | <u>727,205</u> | <u>(417,111)</u> | <u>310,094</u> |
| Total public support and revenue | <u>\$ 1,336,769</u> | <u>\$ (66,630)</u> | <u>\$ 1,270,139</u> |
| Expenses: | | | |
| Program services: | | | |
| Gross funds awarded/distributed | \$ 709,665 | \$ - | \$ 709,665 |
| less donor designations | <u>(225,290)</u> | <u>-</u> | <u>(225,290)</u> |
| Net funds awarded/distributed | 484,375 | - | 484,375 |
| Allocation services | 349,562 | - | 349,562 |
| Other program services | 58,731 | - | 58,731 |
| Supporting services | <u>150,642</u> | <u>-</u> | <u>150,642</u> |
| Total expenses | <u>1,043,310</u> | <u>-</u> | <u>1,043,310</u> |
| Increase (decrease) in net assets | 293,459 | (66,630) | 226,829 |
| Net assets - beginning of year | <u>959,066</u> | <u>645,766</u> | <u>1,604,832</u> |
| Net assets - end of year | <u>\$ 1,252,525</u> | <u>\$ 579,136</u> | <u>\$ 1,831,661</u> |

The United Way of Clark, Champaign and Madison Counties, Inc.
Statement of Activities and Changes in Net Assets
Year Ended June 30, 2020

| | <u>Without Donor Restriction</u> | <u>With Donor Restriction</u> | <u>Total</u> |
|--|--|-----------------------------------|---------------------|
| Public support and revenue: | | | |
| Gross campaign results (2018/19) and prior | \$ 53,278 | \$ - | \$ 53,278 |
| Less provisions for uncollectible | <u>(1,424)</u> | <u>-</u> | <u>(1,424)</u> |
| Net campaign revenue (2018/19) and prior | <u>51,854</u> | <u>-</u> | <u>51,854</u> |
| | | | |
| Gross campaign results (2019/20) | 635,520 | 635,520 | 1,271,040 |
| Less donor designations | (149,720) | (149,720) | (299,440) |
| Less provisions for uncollectible | - | (115,449) | (115,449) |
| Net campaign revenue (2019/20) | <u>485,800</u> | <u>370,351</u> | <u>856,151</u> |
| | | | |
| Other: | | | |
| Special events, net | 10,333 | - | 10,333 |
| Other services | 19,191 | - | 19,191 |
| Grants and contracts | 156,114 | - | 156,114 |
| Other contributions | 38,847 | - | 38,847 |
| Investment income | 24,987 | 1,472 | 26,459 |
| Unrealized gains | (456) | (146) | (602) |
| Net assets released from restrictions | <u>240,885</u> | <u>(240,885)</u> | <u>-</u> |
| Total Other | <u>489,901</u> | <u>(239,559)</u> | <u>250,342</u> |
| Total public support and revenue | <u>\$ 1,027,555</u> | <u>\$ 130,792</u> | <u>\$ 1,158,347</u> |
| | | | |
| Expenses: | | | |
| Program services: | | | |
| Gross funds awarded/distributed | \$ 1,076,123 | \$ - | \$ 1,076,123 |
| less donor designations | <u>(299,440)</u> | <u>-</u> | <u>(299,440)</u> |
| Net funds awarded/distributed | <u>776,683</u> | <u>-</u> | <u>776,683</u> |
| | | | |
| Allocation services | 289,712 | - | 289,712 |
| Other program services | 37,068 | - | 37,068 |
| Supporting services | <u>139,623</u> | <u>-</u> | <u>139,623</u> |
| Total expenses | <u>1,243,086</u> | <u>-</u> | <u>1,243,086</u> |
| | | | |
| Increase (decrease) in net assets | (215,531) | 130,792 | (84,739) |
| | | | |
| Net assets - beginning of year | <u>1,174,597</u> | <u>514,974</u> | <u>1,689,571</u> |
| | | | |
| Net assets - end of year | <u>\$ 959,066</u> | <u>\$ 645,766</u> | <u>\$ 1,604,832</u> |

The United Way of Clark, Champaign and Madison Counties, Inc.
Statement of Functional Expenses
Year Ended June 30, 2021

| | Program Services | | | Supporting Services | | | Total |
|---------------------------|---------------------|--------------------|-------------------|-------------------------------|------------------|-------------------|---------------------|
| | Allocation Services | All Other Programs | Subtotal | Organizational Administration | Fundraising | Subtotal | |
| Allocations/Awards | \$ 709,665 | \$ - | \$ 709,665 | \$ - | \$ - | \$ - | \$ 709,665 |
| less donor designations | (148,622) | - | (148,622) | - | - | - | (148,622) |
| | <u>561,043</u> | <u>-</u> | <u>561,043</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>561,043</u> |
| Salaries | 118,413 | - | 118,413 | 38,552 | 35,891 | 74,443 | 192,856 |
| Payroll taxes | 8,745 | - | 8,745 | 2,847 | 2,651 | 5,498 | 14,243 |
| Employee benefits | 21,217 | - | 21,217 | 6,908 | 6,431 | 13,339 | 34,556 |
| | <u>148,375</u> | <u>-</u> | <u>148,375</u> | <u>48,307</u> | <u>44,973</u> | <u>93,280</u> | <u>241,655</u> |
| Contract services | 91,248 | 26,287 | 117,535 | 15,307 | - | 15,307 | 132,842 |
| Supplies | 2,136 | - | 2,136 | 695 | 648 | 1,343 | 3,479 |
| Printing & copying | 132 | - | 132 | 43 | 40 | 83 | 215 |
| Postage & shipping | 2,521 | - | 2,521 | 821 | 764 | 1,585 | 4,106 |
| Telephone & networks | 1,189 | 1,358 | 2,547 | 849 | - | 849 | 3,396 |
| Occupancy | 17,848 | - | 17,848 | 5,811 | 5,410 | 11,221 | 29,069 |
| Travel | 1,061 | - | 1,061 | 345 | 322 | 667 | 1,728 |
| Insurance | 3,470 | - | 3,470 | 1,130 | 1,051 | 2,181 | 5,651 |
| Advertising | - | - | - | - | 1,735 | 1,735 | 1,735 |
| Miscellaneous | - | 17,395 | 17,395 | - | 10,128 | 10,128 | 27,523 |
| Equipment | 4,517 | - | 4,517 | 1,470 | 2,681 | 4,151 | 8,668 |
| Depreciation expense | 397 | 288 | 685 | 125 | 183 | 308 | 993 |
| | <u>124,519</u> | <u>45,328</u> | <u>169,847</u> | <u>26,596</u> | <u>22,962</u> | <u>49,558</u> | <u>219,405</u> |
| United Way Worldwide dues | - | 13,403 | 13,403 | 7,804 | - | 7,804 | 21,207 |
| | <u>\$ 833,937</u> | <u>\$ 58,731</u> | <u>\$ 892,668</u> | <u>\$ 82,707</u> | <u>\$ 67,935</u> | <u>\$ 150,642</u> | <u>\$ 1,043,310</u> |

The United Way of Clark, Champaign and Madison Counties, Inc.
Statement of Functional Expenses
Year Ended June 30, 2020

| | Program Services | | | Supporting Services | | | Total |
|---------------------------|---------------------|--------------------|---------------------|-------------------------------|------------------|-------------------|---------------------|
| | Allocation Services | All Other Programs | Subtotal | Organizational Administration | Fundraising | Subtotal | |
| Allocations/Awards | \$ 1,076,123 | \$ - | \$ 1,076,123 | \$ - | \$ - | \$ - | \$ 1,076,123 |
| less donor designations | (299,440) | - | (299,440) | - | - | - | (299,440) |
| | <u>776,683</u> | <u>-</u> | <u>776,683</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>776,683</u> |
| Salaries | 115,092 | - | 115,092 | 37,471 | 34,884 | 72,355 | 187,447 |
| Payroll taxes | 8,256 | - | 8,256 | 2,688 | 2,502 | 5,190 | 13,446 |
| Employee benefits | 19,205 | - | 19,205 | 6,253 | 5,821 | 12,074 | 31,279 |
| | <u>142,553</u> | <u>-</u> | <u>142,553</u> | <u>46,412</u> | <u>43,207</u> | <u>89,619</u> | <u>232,172</u> |
| Contract services | 102,300 | 19,678 | 121,978 | 11,458 | - | 11,458 | 133,436 |
| Supplies | 3,429 | - | 3,429 | 1,116 | 1,039 | 2,155 | 5,584 |
| Printing & copying | 2,204 | - | 2,204 | 717 | 668 | 1,385 | 3,589 |
| Postage & shipping | 1,074 | - | 1,074 | 350 | 325 | 675 | 1,749 |
| Telephone & networks | 2,619 | 2,993 | 5,612 | 1,871 | - | 1,871 | 7,483 |
| Occupancy | 15,172 | - | 15,172 | 4,940 | 4,599 | 9,539 | 24,710 |
| Travel | 4,157 | - | 4,157 | 1,353 | 1,260 | 2,613 | 6,770 |
| Insurance | 6,922 | - | 6,922 | 2,254 | 2,098 | 4,352 | 11,274 |
| Advertising | - | - | - | - | 808 | 808 | 808 |
| Miscellaneous | - | 4,121 | 4,121 | - | 2,399 | 2,399 | 59,520 |
| Equipment | 7,898 | - | 7,898 | 2,571 | 3,706 | 6,277 | 14,175 |
| Depreciation expense | 1,384 | 1,003 | 2,387 | 436 | 636 | 1,072 | 3,459 |
| | <u>147,159</u> | <u>27,795</u> | <u>174,954</u> | <u>27,066</u> | <u>17,538</u> | <u>44,604</u> | <u>272,557</u> |
| United Way Worldwide dues | - | 9,273 | 9,273 | 5,400 | - | 5,400 | 14,673 |
| | <u>\$ 1,066,395</u> | <u>\$ 37,068</u> | <u>\$ 1,103,463</u> | <u>\$ 78,878</u> | <u>\$ 60,745</u> | <u>\$ 139,623</u> | <u>\$ 1,296,085</u> |

United Way of Clark, Champaign, and Madison Counties, Inc.
 Statements of Cash Flows
 June 30, 2021 and 2020

| | 2021 | 2020 |
|--|------------|-------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$ 226,829 | \$ (84,739) |
| Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities: | | |
| Change in nrealized (gains) losses on investments | (28,964) | 602 |
| Change in investments held in trust by others | (5,301) | 6,799 |
| Realized gain on sale of investments | - | (2,880) |
| Depreciation | 992 | 3,459 |
| Forgiveness of PPP Loan | (49,680) | - |
| Effects of changes in operating assets and liabilities: | | |
| Campaign receivables | (46,855) | 117,265 |
| Grants and other receivables | 10,684 | (1,693) |
| Prepaid expenses | (1,454) | (6,321) |
| Amounts raised on behalf of others | (121,556) | 172,772 |
| Deferred revenue | (14,967) | 10,634 |
| Accounts payable and accrued expenses | (11,318) | 14,122 |
| Net cash (used in) provided by operating activities | (41,590) | 230,020 |
| Cash flows from investing activities: | | |
| Net proceeds from (purchase of) certificates of deposit | - | 100,000 |
| Purchase of fixed assets | - | (6,174) |
| Net cash provided by (used in) investing activities | - | 93,826 |
| Cash flows from financing activities: | | |
| Net proceeds from PPP loan | 49,680 | 49,680 |
| Net cash provided by (used in) investing activities | 49,680 | 49,680 |
| (Decrease) increase in cash and cash equivalents | 8,090 | 373,526 |
| Cash and cash equivalents - beginning of year | 853,391 | 479,865 |
| Cash and cash equivalents - end of year | \$ 861,481 | \$ 853,391 |

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization and Operations

The United Way of Clark, Champaign and Madison Counties, Inc. (United Way or the Agency) is a nonprofit organization, which engages in fundraising through annual pledge campaigns. Support received is then used to support various nonprofit agencies within Clark, Champaign, and Madison Counties through its programs and grants.

The United Way of Clark, Champaign and Madison Counties, Inc. was incorporated on July 15, 2005, as a result of the merger of the United Way of Clark and Champaign Counties, Inc. and the United Way of Madison County. The mission of The United Way of Clark, Champaign and Madison Counties, Inc. is to increase the organized capacity of people to care for each other.

The United Way is governed by a volunteer Board of Directors.

Basis of Accounting

The financial statements of the Agency have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Agency considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Fair value approximates carrying amounts.

Campaign Revenue and Receivables

Campaign efforts include contributions, amounts raised on behalf of others, and amounts raised by participating companies paid directly to recipient organizations. Contributions and pledges are recognized as revenue in the period received or promised. Pledges received where the donor designates that the gift is for a specific United Way or nonprofit agency are accounted for as agency transactions. Accordingly, while such amounts raised on behalf of others are included in total campaign efforts in the accompanying financial statements, they are deducted prior to reporting net distributable contributions.

Campaign receivables consist of amounts due from companies and employees for charitable giving campaigns facilitated by the Agency. The allowance for doubtful accounts is calculated based upon historical collection information from previous campaigns. Based upon historical averages, uncollectible pledges had been estimated to be 10% of annual campaign pledges, including donor designations. It is at least reasonably possible that management's estimates will change by a material amount within one year of the date of the financial statements.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Once a campaign has been completed, remaining balances in campaign receivables and donor designations payable, which is shown in the statements of financial position as amounts raised on behalf of others, net of allowances for doubtful accounts and estimated future collections or distributions, are written off through campaign efforts revenue.

Accounts and Grants Receivable

Accounts and grants receivable are stated at amounts management expects to collect on outstanding balances for services billed under grants and contracts.

Investments

Investments are reported at their fair values based upon quoted market prices. Unrealized and realized gains and losses are included in the statements of activities and changes in net assets. Investment earnings are reported net of related expenses, such as pooled fund administrative and investment fees.

Property and Equipment

Property and equipment are stated at cost when purchased, and at fair value when donated. Acquisitions of property and equipment in excess of \$750 and expenditures, which substantially increase useful lives, are capitalized. Maintenance repairs and minor renewals are expensed when incurred. Depreciation is provided on the straight-line method over the estimated useful lives of the respective assets, ranging from three to thirty-nine years.

Accrued Payroll and Related Liabilities

Employees of The United Way of Clark, Champaign and Madison Counties, Inc. accrue vacation days based on length of employment with the Agency. A maximum of one year's vacation may be carried at any one time. Employees are compensated for unused earned vacation at the time of termination.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

The Agency report contributions restricted by donors as increases to net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends, or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor restricted contributions are reported as increases in nets assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Income Taxes and Uncertain Tax Positions

The United Way of Clark, Champaign and Madison Counties, Inc. is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Agency's tax-exempt purpose is subject to taxation as unrelated business income. The Agency's reporting returns are subject to audit by various taxing authorities. The Agency did not conduct unrelated business activities in 2021 and 2020 and therefore has made no provision for federal income taxes.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES
(continued)

Contributed Services

The Agency receives significant donated service hours from volunteers working on the annual campaigns. These hours do not meet the requirements for recognition in the statements of activities and changes in net assets.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

NOTE NO. 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the statement of financial position, comprise the following:

| | |
|---|---------------------|
| Cash and Cash Equivalents | \$ 861,481 |
| Certificates of Deposit | 575,000 |
| Pledges Receivable (net of allowance) | 402,623 |
| Other Receivables | 23,649 |
| Spendable portion of endowments not distributed | 10,023 |
| | <u>\$ 1,872,776</u> |

Our endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from the donor-restricted endowment is available for general use. Donor-restricted endowment funds are not available for general expenditure.

Our board-designated endowment is subject to the board designated purposes described in Note No. 9. Although we do not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of our Board's annual budget approval and appropriation) these amounts could be made available if necessary.

As part of our liquidity management plan, we invest cash in excess of daily requirements in short-term investments, CDs and money market funds.

NOTE NO. 3 – PROPERTY AND EQUIPMENT:

Property and equipment, net of depreciation, is summarized as follows as of June 30:

| | 2021 | 2020 |
|--------------------------------|------------------|------------------|
| Office Equipment | \$ 119,308 | 119,308 |
| Leasehold Improvements | 5,387 | 5,387 |
| Less: accumulated Depreciation | <u>(118,755)</u> | <u>(117,763)</u> |
| | <u>\$ 5,940</u> | <u>6,932</u> |

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 4 – INVESTMENTS:

Investments are summarized as follows:

| | Cost | Fair Value |
|-----------------|-------------------|----------------|
| June 30, 2021 | | |
| Endowment Funds | \$ <u>188,252</u> | <u>210,460</u> |
| | | |
| | Cost | Fair Value |
| June 30, 2020 | | |
| Endowment Funds | \$ <u>175,737</u> | <u>176,195</u> |

NOTE NO. 5 – INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION:

The Agency has transferred assets to the Springfield Foundation and retained a beneficial interest in those assets. The Agency is allocated their funds' proportionate share of the pooled funds' investment returns on an annual basis. Distributions from the fund balances may be withdrawn each year in accordance with the terms of the fund agreements, and undistributed earnings are retained in the funds.

Amounts invested in the Springfield Foundation's pooled investment funds are exposed to a variety of uncertainties, including interest rate, market and credit risks. Due to the level of risk associated with certain investments in the pooled fund, it is possible that changes in the values of these investments could occur in the near term. Such changes could materially affect the amounts reported in the Agency's financial statements.

NOTE NO. 6 – CONCENTRATION OF CREDIT RISK:

The United Way of Clark, Champaign and Madison Counties, Inc. service area consists of Clark County, Champaign County, and Madison County, Ohio. The Agency maintains its cash balances and certificate of deposits in several financial institutions in Springfield, Urbana, and London, Ohio. The balances at each financial institution were insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At various times during the year, the account balances may have exceeded these insured limits. The Agency has not experienced any losses on such accounts.

For the years ended June 30, 2021, there was one entity that individually accounted for 15% of contributions.

NOTE NO. 7 – PENSION PLAN:

The Agency has established a 403(b)-thrift plan. The United Way funds a group annuity contract between the United Way and the insurer, Mutual of America. The United Way contributes 4% of each eligible employee's compensation. The United Way's contribution to the plan was \$8,427 and \$- for the years ended June 30, 2021 and 2020, respectively.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 8 – OPERATING LEASES:

The Agency leases facilities in Springfield, Urbana, and London, Ohio under various operating leases. The United Way also leases equipment under an operating lease which expires in January 2026.

Future minimum lease payments are as follows:

| Years Ending June 30, | |
|-----------------------|-----------|
| 2022 | \$ 27,600 |
| 2023 | 7,380 |
| 2024 | 7,380 |
| 2025 | 3,690 |

Rent expense for office space and equipment was \$28,155 and \$30,271 for the years ended June 30, 2021 and 2020, respectively.

NOTE NO. 9 – BOARD DESIGNATED ASSETS:

The United Way's Board of Directors has designated a certain amount to be used for specific purposes.

- The Board used funds received from a donor in Madison County to set up a board designated endowment account to be used for supporting health and human services for the residents of Madison County. The balance on June 30, 2021 and 2020 was \$82,129 and \$68,848, respectively.
- The Board used funds received from Clark County residents to set up two board designated endowment accounts in 2016 and 2017 for various charitable and educational purposes and organizations for the benefit of Clark County. The balances on June 30, 2021 and 2020 were \$53,049 and \$44,259, respectively.
- The Board used funds from a Champaign County corporate donor to set up a board designated endowment account in 2017 for various charitable and educational purposes and organizations for the benefit of Champaign County. The balance in this account on June 30, 2021 and 2020 was \$13,292 and \$11,137, respectively.
- The Board used funds raised for Dolly Pardon Imagination Library to set up a board designated endowment account in 2019 for charitable purposes related to the Dolly Pardon Imagination Library. The balance in this account on June 30, 2021 and 2020 was \$12,933 and \$10,878, respectively.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 10 – FAIR VALUE MEASUREMENTS:

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted market prices (unadjusted) in active markets for identical assets or liabilities the Agency has the ability to access.
- Level 2 inputs (other than quoted prices included within level 1) are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability and rely on management’s own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The fair value of interest in assets held by the community foundation is based upon the Agency’s proportionate share of the community foundation’s pooled investment portfolio.

The table below presents a reconciliation and statement of activities classification of gains and losses for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30:

| | 2021 | 2020 |
|----------------------------|------------|---------|
| Balance, beginning of year | \$ 176,195 | 180,716 |
| Net Investment Income | 42,703 | 4,403 |
| Distributions | (8,438) | (8,924) |
| Balance, end of year | \$ 210,460 | 176,195 |

NOTE NO. 11 – ENDOWMENT FUNDS:

The Agency has five endowment funds held by the Springfield Foundation. The first endowment fund is permanently restricted. Per the first endowment agreement, the fund's principal is to be maintained in perpetuity with the net income from this fund being distributed to United Way at least annually. The net income of this endowment is not restricted.

The other four endowments are board-designated endowment funds (see Note 9). The endowment agreements require the funds’ principal to be maintained in perpetuity with the net income from this fund to be distributed to the Agency at least annually. The net income of the second endowment has been restricted by the Board to be used for supporting health and human services for the residents of Madison County. The net income of the third and fourth endowments has been restricted by the Board to be used for supporting health and human services for the residents of Clark County. The net income of the fifth endowment has been restricted by the Board to be used for supporting health and human services for the residents of Champaign County.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 11 – ENDOWMENT FUNDS: (continued)

The Board of Directors of the Agency has interpreted Ohio's adoption of UPMIFA (OUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Agency classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund is classified as net assets with donor restriction until those amounts are appropriated for expenditure by the Agency in a manner consistent with the standard of prudence prescribed by OUPMIFA. In accordance with OUPMIFA, the Agency considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the Agency and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the Agency
- (7) The investment policies of the Agency

Appropriation of Endowment Assets for Expenditures

Appropriations for expenditures from the fund are evaluated by the Funds Development Division and Finance Committee and a recommendation is made to the Agency's Board of Directors.

Investment Policy of Endowment Assets

The Agency's investment policy is reviewed periodically (at least once a year) by the Agency's Finance Committee and the Agency's investment advisors. The current policies are described below.

Primary purpose: The primary purpose of the investment policy is to provide the basis for the Agency's investment advisors to make investment decisions and recommendations.

Investment advisor authority: Discretionary but must receive finance committee's approval when adding new investment positions.

Objective: To provide sufficient assets to meet the financial goal and the funding needs of the endowment fund.

Time horizon: The portfolio's investment time horizon of more than 5 years is the primary factor considered in determining the investment asset allocation.

Risk factors: The fund's risk factors, including inflation effects, return expectations, risk tolerance, financial IQ, current financial outlook, and investment preference are considered in determining the investment asset allocation.

Gift policy: Unless instructed by the donor, in-kind gifts to the Fund will be immediately sold and the proceeds invested.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 11 – ENDOWMENT FUNDS: (continued)

Portfolio cash flow: Interest, mutual fund dividends and all distributions on stocks will be paid in cash. Capital gains distributions on mutual funds will be reinvested in accordance with the investment policy.

Cash reserve target: Determined by the anticipated cash needs of the Agency and is reviewed periodically.

The endowment net asset composition by type of fund consisted of the following as of:

| June 30, 2021 | Without Donor Restrictions – Board Designated | With Donor Restrictions | Total |
|-----------------------------------|---|-------------------------------|----------------|
| Endowment #1 | \$ - | 49,057 | 49,057 |
| Endowment #2 | 82,129 | - | 82,129 |
| Endowment #3 | 20,089 | - | 20,089 |
| Endowment #4 | 32,960 | - | 32,960 |
| Endowment #5 | 13,292 | - | 13,292 |
| Endowment #6 | 12,933 | - | 12,933 |
| Endowment net assets, end of year | <u>\$ 161,403</u> | <u>49,057</u> | <u>210,460</u> |

| June 30, 2020 | Without Donor Restrictions – Board Designated | With Donor Restrictions | Total |
|-----------------------------------|---|-------------------------------|----------------|
| Endowment #1 | \$ - | 41,071 | 41,071 |
| Endowment #2 | 68,848 | - | 68,848 |
| Endowment #3 | 16,836 | - | 16,836 |
| Endowment #4 | 27,423 | - | 27,423 |
| Endowment #5 | 11,137 | - | 11,137 |
| Endowment #6 | 10,878 | - | 10,878 |
| Endowment net assets, end of year | <u>\$ 135,122</u> | <u>41,071</u> | <u>176,193</u> |

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 11 – ENDOWMENT FUNDS: (continued)

Changes in the endowment net assets consisted of the following for the fiscal years ended:

| June 30, 2021 | Without Donor Restrictions – Board Designated | With Donor Restrictions | Total |
|---|---|-------------------------------|----------------|
| Endowment net assets, Beginning of year | \$ 135,124 | 41,071 | 176,195 |
| Investment Income | 11,615 | 3,463 | 15,078 |
| New Appreciation (Depreciation) | 22,208 | 6,756 | 28,964 |
| Funds appropriated force expenditure | (6,517) | (1,921) | (8,438) |
| Administrative expenses | (1,027) | (312) | (1,339) |
| Endowment net assets, end of year | <u>\$ 161,403</u> | <u>49,057</u> | <u>210,460</u> |

| June 30, 2020 | Without Donor Restrictions – Board Designated | With Donor Restrictions | Total |
|---|---|-------------------------------|----------------|
| Endowment net assets, Beginning of year | \$ 138,772 | 41,944 | 180,716 |
| Investment Income | 4,860 | 1,472 | 6,332 |
| New Appreciation | (456) | (146) | (602) |
| Funds appropriated force expenditure | (7,034) | (1,809) | (8,924) |
| Administrative expenses | (1,018) | (309) | (1,327) |
| Endowment net assets, end of year | <u>\$ 135,124</u> | <u>41,071</u> | <u>176,195</u> |

NOTE NO. 12 – FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities and changes in net assets. Certain costs have been allocated among the programs and supporting services based on specific identification and United Way staff time spent within each functional area.

NOTE NO. 13 – PROGRAM SERVICES:

Information and Referral operates as a separate agency that is outsourced by United Way. Each year it receives income from operations and grants from third party organizations as well as allocations from the United Way budget.

The Dolly Parton Imagination Library receives income from grants, individuals and fundraising events, as well as allocations from the United Way budget.

NOTE NO. 14 – COST DEDUCTION:

The expenses associated with processing donor designated pledges are recovered by an assessment for both fundraising and management and general fees based on actual historical costs in accordance with United Way of America Membership Standards as outlined in their publication titled *United Way of America Cost Deduction Requirements for Membership Standard M*.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 15 – NET ASSET RESTRICTIONS:

Certain new assets are restricted to time or purpose as follows:

| | 2021 | 2020 |
|---|-------------------|-------------------|
| Net assets restricted in perpetuity: | | |
| The portion of perpetual endowment funds that is required to be retained permanently by explicit donor stipulations | \$ <u>49,057</u> | \$ <u>41,071</u> |
| Net assets restricted to time and purpose: | | |
| Time restrictions | \$ <u>530,079</u> | \$ <u>604,695</u> |
| Total Nets Assets with restrictions | \$ <u>579,136</u> | \$ <u>645,766</u> |

NOTE NO. 16 – PAYCHECK PROTECTION PROGRAM LOANS:

On March 2, 2021, the agency received loan proceeds in the amount of \$49,680 under round 2 of the Paycheck Protection Program (“PPP”). Established as part of the Coronavirus Aid, Relief and Economic Security Act (“CARES Act”), the PPP provides for loans to qualifying businesses in amounts up to 2.5 times the business’s average monthly payroll expenses. PPP loans and accrued interest are forgivable after a “covered period” (eight or 24 weeks) as long as the borrower maintains its payroll levels and uses the loan proceeds for eligible purposes, including payroll, benefits, rent, and utilities. The forgiveness amount will be reduced if the borrower terminates employees or reduces salaries during the covered period. Any unforgiven portion of a PPP loan is payable over two or five years at an interest rate of 1%, with a deferral of payments for 10 months after the end of the covered period. The Agency intends to use PPP loan proceeds for purposes consistent with the PPP and apply for forgiveness within 10 months of the end of the covered period.

To the extent that the agency is not granted forgiveness, the agency will be required to pay interest on the PPP loan at a rate of 1% per annum. If the application for forgiveness is not made within 10 months of the end of the covered period, payments of principal and interest will be required through the maturity date of March 2, 2023. The terms of the loan provide for customary events of default, including payment defaults, breach of representation of warranties, and insolvency events. The PPP loan may be accelerated upon the occurrence of a default event.

The agency has recorded a note payable and will record forgiveness upon being legally released from the loan obligation. No forgiveness income has been recorded for the year ended June 30, 2021, with regards to round two of the Paycheck Protection Program.

The Agency applied for forgiveness on February 2, 2021, for the original PPP loan dated April 27, 2020, and was granted forgiveness on March 25, 2021.

The United Way of Clark, Champaign, and Madison Counties, Inc.
Notes to Financial Statements
June 30, 2021 and 2020

NOTE NO. 17 – RELATED PARTIES:

Occasionally, The United Way of Clark, Champaign and Madison Counties, Inc. uses services of companies or individuals whose owners or employees also serve on the Board of Directors. During the years ended June 30, 2021 and 2020 the United Way maintained accounts at several local financial institutions. Officers of one of these institutions are members of the United Way's Board of Directors. The Agency owns a certificate of deposit directly from a financial entity where another Board member is employed. The Agency used legal services from a firm that has an employee on the Board of Directors.

NOTE NO. 18 – SUBSEQUENT EVENTS:

The Agency evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through the date the financial statements were available to be issued.

A novel strain of coronavirus surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the Agency could be materially adversely affected. The extent to which the coronavirus (or any other disease or epidemic) may impact business activity will depend on future developments. These future developments are highly uncertain and cannot be predicted, including latest information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

United Way of Clark, Champaign, and Madison Counties, Inc.

Summary of Distributions

June 30, 2021 and 2020

| | 2021 | 2020 | 2021 | 2020 |
|--|-------------------|-------------------|---------------|---------------|
| | <u>Amount</u> | <u>Amount</u> | <u>%</u> | <u>%</u> |
| Clark County Agencies: | | | | |
| American Red Cross | \$ 5,276 | \$ 6,011 | 0.9% | 1.1% |
| Autumn Trail Stables | 1,175 | 1,667 | 0.2% | 0.3% |
| Big Brothers/Big Sisters | 4,146 | 12,180 | 0.7% | 2.2% |
| Boy Scouts of America - Tecumseh Council | 1,942 | 3,639 | 0.3% | 0.7% |
| Bridges Community Action Partnership | 10 | 633 | 0.0% | 0.1% |
| CareerConnectEd | 8,396 | 9,167 | 1.5% | 1.7% |
| Clark County Jail Chaplaincy | - | 4,583 | 0.0% | 0.8% |
| Clark County Literacy Coalition | 18,245 | 16,500 | 3.2% | 3.0% |
| Clark State Community College | 2,759 | 3,667 | 0.5% | 0.7% |
| Family and Youth Initiatives | 2,073 | 2,500 | 0.4% | 0.5% |
| Farm Day | - | 25 | 0.0% | 0.0% |
| Girl Scouts of Western Ohio | 2,915 | 7,500 | 0.5% | 1.4% |
| Help House Community Outreach | - | 2,538 | 0.0% | 0.5% |
| Homeownership Center of Greater Dayton | 2,125 | 2,500 | 0.4% | 0.5% |
| Interfaith Hospitality Network | 169,992 | 138,765 | 29.8% | 25.5% |
| LifeCare Alliance | - | 3,431 | 0.0% | 0.6% |
| Madison County Health District | - | 119 | 0.0% | 0.0% |
| Madison Health - Speech Therapy | - | 250 | 0.0% | 0.0% |
| McKinley Hall | 4,344 | 14,707 | 0.8% | 2.7% |
| Mental Health Services | - | 504 | 0.0% | 0.1% |
| Mercy Health Foundation | 7,474 | 17,567 | 1.3% | 3.2% |
| Mercy REACH | - | 1,518 | 0.0% | 0.3% |
| NAMI Clark, Greene and Madison Counties | 250 | 2,500 | 0.0% | 0.5% |
| National Trail Parks & Rec | 6,053 | 14,717 | 1.1% | 2.7% |
| New Directions of TCN Behavioral Health | - | 1,453 | 0.0% | 0.3% |
| North Lewisburg United Methodist Church | - | 133 | 0.0% | 0.0% |
| Oesterlen Services for Youth | 16,495 | 25,000 | 2.9% | 4.6% |
| Ohio's Community Mercy Hospice | 3,812 | 3,724 | 0.7% | 0.7% |
| Ohio's Hospice Loving Care | - | 1,015 | 0.0% | 0.2% |
| On-The-Rise | 3,056 | 9,167 | 0.5% | 1.7% |
| Project Woman | 5,514 | 15,330 | 1.0% | 2.8% |
| Rocking Horse Center | 42,142 | 50,292 | 7.4% | 9.2% |
| Second Harvest Food Bank | 24,106 | 40,000 | 4.2% | 7.3% |
| Springfield City Youth Mission | 2,076 | 2,750 | 0.4% | 0.5% |
| Springfield Family YMCA | 7,768 | 10,500 | 1.4% | 1.9% |
| Springfield Peace Center | 299 | 521 | 0.1% | 0.1% |
| Springfield Promise Neighborhood | 7,119 | 9,024 | 1.2% | 1.7% |
| Springfield Soup Kitchen | 3,668 | 2,083 | 0.6% | 0.4% |
| TAC - The Abilities Connection | 2,196 | 4,876 | 0.4% | 0.9% |
| The Salvation Army | 6,184 | 18,026 | 1.1% | 3.3% |
| United Senior Services | 4,463 | 12,500 | 0.8% | 2.3% |
| UWCCMC Community Services | 131,606 | - | 23.1% | 0.0% |
| UWCCMC Special Projects | 3,457 | - | 0.6% | 0.0% |
| Well Spring | 68,413 | 70,803 | 12.0% | 13.0% |
| Total Clark County Allocations | <u>\$ 569,549</u> | <u>\$ 544,385</u> | <u>100.0%</u> | <u>100.0%</u> |

United Way of Clark, Champaign, and Madison Counties, Inc.
Summary of Distributions (Continued)
June 30, 2021 and 2020

| | 2021 <u>Amount</u> | 2020 <u>Amount</u> | 2021 <u>%</u> | 2020 <u>%</u> |
|---|-----------------------|-----------------------|------------------|------------------|
| Champaign County Agencies: | | | | |
| American Red Cross | \$ 5,955 | \$ 4,633 | 5.4% | 3.4% |
| Autumn Trails Stable | - | 333 | 0.0% | 0.2% |
| Boy Scouts of America - Tecumseh Council | 2,835 | 2,599 | 2.6% | 1.9% |
| Bridges Community Action Partnership | 2,138 | 4,050 | 1.9% | 3.0% |
| Cancer Association of Champaign County | 14,802 | 14,499 | 13.3% | 10.8% |
| Caring Kitchen | 15,696 | 23,225 | 14.1% | 17.2% |
| Champaign County Children's Literacy Foundation | - | 1,557 | 0.0% | 1.2% |
| Champaign Family YMCA | 4,783 | 10,442 | 4.3% | 7.8% |
| Children's Literacy | - | 2,335 | 0.0% | 1.7% |
| Clark County Jail Chaplaincy | - | 417 | 0.0% | 0.3% |
| Clark County Literacy Coalition | - | 1,500 | 0.0% | 1.1% |
| Clark State Community College Foundation | - | 333 | 0.0% | 0.2% |
| Girl Scouts of Western Ohio | 1,753 | 1,850 | 1.6% | 1.4% |
| LifeCare Alliance | 439 | 800 | 0.4% | 0.6% |
| Madison County Health District | - | 119 | 0.0% | 0.1% |
| Mental Health Services - Clark and Madison Counties | - | 504 | 0.0% | 0.4% |
| Mercy Health Foundation | 8,937 | 13,233 | 8.0% | 9.8% |
| Mercy REACH | - | 1,773 | 0.0% | 1.3% |
| NAMI Clark, Green and Madison Counties | - | 500 | 0.0% | 0.4% |
| National Trail Parks and Recreation District | - | 1,583 | 0.0% | 1.2% |
| New Directions of TCN Behavioral Health | 4,860 | 7,266 | 4.4% | 5.4% |
| North Lewisburg United Methodist Church | 1,570 | 1,667 | 1.4% | 1.2% |
| Project Woman | 5,022 | 3,159 | 4.5% | 2.3% |
| Rocking Horse Community Health Center | - | 9,614 | 0.0% | 7.1% |
| Second Harvest Food Bank | 10,696 | 14,850 | 9.6% | 11.0% |
| Springfield City Youth Mission | - | 250 | 0.0% | 0.2% |
| Springfield Promise Neighborhood | - | 820 | 0.0% | 0.6% |
| Springfield Soup Kitchen | - | 417 | 0.0% | 0.3% |
| Urbana - Champaign County Senior Citizens Center | - | 2,500 | 0.0% | 1.9% |
| UWCCMC Community Services | 16,451 | - | 14.8% | 0.0% |
| UWCCMC Special Projects | 7,423 | - | 6.7% | 0.0% |
| WellSpring | 7,714 | 7,898 | 6.9% | 5.9% |
| Total Champaign County Allocations | <u>\$ 111,074</u> | <u>\$ 134,726</u> | <u>100.0%</u> | <u>100.0%</u> |

United Way of Clark, Champaign, and Madison Counties, Inc.
 Summary of Distributions (Continued)
 June 30, 2021 and 2020

| | 2021 | 2020 | 2021 | 2020 |
|---|--------------------------|--------------------------|----------------------|----------------------|
| | <u>Amount</u> | <u>Amount</u> | <u>%</u> | <u>%</u> |
| Madison County Agencies: | | | | |
| Big Brothers Big Sisters | \$ 1,754 | \$ 6,540 | 3.3% | 9.2% |
| Bridges Community Action Partnership | 2,948 | 3,167 | 5.5% | 4.5% |
| CareerConnectEd | - | 833 | 0.0% | 1.2% |
| Caring Kitchen | - | 4,645 | 0.0% | 6.6% |
| Champaign County Children's Literacy Foundation | - | 778 | 0.0% | 1.1% |
| Girl Scouts - Ohio's Heartland Council | 184 | 454 | 0.3% | 0.6% |
| H.E.L.P. House | 7,088 | 12,690 | 13.2% | 17.9% |
| LifeCare Alliance | 13,582 | 17,157 | 25.2% | 24.2% |
| Madison County Health Department | - | 1,203 | 0.0% | 1.7% |
| Madison County Public Health | 1,269 | - | 2.4% | 0.0% |
| Madison Health - Speech Therapy | 499 | 1,250 | 0.9% | 1.8% |
| Madison Health Services - Clark and Madison | 1,853 | 4,307 | 3.4% | 6.1% |
| Ohio's Community Mercy Hospice | 5,437 | 5,074 | 10.1% | 7.2% |
| On-The-Rise | - | 833 | 0.0% | 1.2% |
| Project Woman | 598 | 1,534 | 1.1% | 2.2% |
| Rocking Horse Center | 1,224 | 3,333 | 2.3% | 4.7% |
| Second Harvest Food Bank | - | 4,983 | 0.0% | 7.0% |
| UWCCMC Community Services | 16,451 | - | 30.6% | 0.0% |
| UWCCMC Special Projects | 962 | - | 1.8% | 0.0% |
| | | | | |
| Total Madison County Allocations | \$ <u>53,849</u> | \$ <u>70,910</u> | <u>100.0%</u> | <u>97.0%</u> |
| | | | | |
| Grand Total | \$ <u><u>734,472</u></u> | \$ <u><u>859,775</u></u> | <u><u>100.0%</u></u> | <u><u>100.0%</u></u> |